



State of New Jersey Local Government Services

Year: **2024 Municipal User Friendly Budget**

MUNICIPALITY: 0514 Wildwood City - County of Cape May

Introduced

Municode: 0514

Filename: 0514_fbi_2024.xlsm

Website: www.wildwoodnj.org

Phone Number: (609) 846-2011

Mailing Address:
4400 New Jersey Avenue

Municipality: Wildwood **State:** NJ **Zip:** 08260

Government Type:

City

Election Type:

Non-Partisan (November)

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Ernest		Troiano, Jr.	12/31/2027	TroianoJr@wildwoodnj.org

Chief Administrative Officer

Lisa	A.	Brown		lbrown@wildwoodnj.org
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Chief Financial Officer

Susan		Plaza		splaza@wildwoodnj.org
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Municipal Clerk

Lisa	A.	Brown		lbrown@wildwoodnj.org
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Registered Municipal Accountant

Harvey	C.	Cocozza, Jr.		hcocozza@ford-scott.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Steve	E.	Mikulski	12/31/2027	smikulski@wildwoodnj.org
Krista		McConnell	12/31/2027	KMcConnell@wildwoodnj.org
				INTRODUCED

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	1.593	\$22,536,499.25	53.47%	\$3,270.25
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)	0.447	\$725,000.00	1.72%	\$917.64
Local School District	0.949	\$13,427,893.00	31.86%	\$1,948.19
Regional School District			0.00%	\$0.00
County Purposes	0.319	\$4,503,427.01	10.69%	\$654.87
County Library	0.052	\$735,414.95	1.74%	\$106.75
County Board of Health			0.00%	\$0.00
County Open Space	0.016	\$216,259.65	0.51%	\$32.85
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	3.376	\$42,144,493.86	100.00%	\$6,930.56

Total Taxable Valuation as of October 1, 2023 **\$1,431,490,700.00**
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment **\$205,289.00**

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.593	1.612	1.19%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$22,536,499.25	\$23,069,917.28	2.37%	\$533,418.03

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,270.25	\$3,309.26	1.19%	\$39.00

Current Year 2024 Budget

	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax		ACTUAL	\$23,069,917.28
Municipal Library			
Municipal Open Space			
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)		ACTUAL	\$725,000.00
Local School District		ESTIMATED	\$14,502,124.44
Regional School District			
County Purposes		ESTIMATED	\$4,252,944.15
County Library		ESTIMATED	\$750,123.25
County Board of Health			
County Open Space		ESTIMATED	\$220,584.84
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes			\$43,520,693.96

Revenue Anticipated, Excluding Tax Levy **22,534,357.40**

Budget Appropriations, before Reserve for Uncollected Taxes **45,512,307.92**

Total Non-Municipal Tax Levy **\$20,450,776.68**

Amount to be Raised by Taxes - Before RUT **\$43,428,727.20**

Reserve for Uncollected Taxes (RUT) **\$91,966.76**

Total Amount to be Raised by Taxes **\$43,520,693.96**

% of Tax Collections used to Calculate RUT **99.78%**

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023 **22,724,112.54**

Total Tax Levy, CY 2023 **22,536,499.25**

% of Taxes Collected, CY 2023 **100.83%**

Delinquent Taxes - December 31, 2023 **\$4,068.38**

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget
08	Surplus	0.72%	\$27,607.22	\$3,836,538.00	\$3,864,145.22	\$2,932,609.00	
08	Local Revenue	4.64%	\$1,028,985.61	\$22,187,427.44	\$23,216,413.05	\$5,836,296.27	
09	State Aid (without offsetting appropriation)	-13.02%	(\$152,301.10)	\$1,169,863.10	\$1,017,562.00	\$1,017,562.00	
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00	\$0.00	
<i>Special Revenue Items w/ Prior Written Consent</i>							
11	Shared Services Agreements	12.46%	\$49,685.01	\$398,773.81	\$448,458.82	\$448,458.82	
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00	
10	Public and Private Revenue	17.43%	\$1,531,079.54	\$8,783,980.93	\$10,315,060.47	\$10,315,060.47	
08	Other Special Items	138.98%	\$1,150,066.56	\$827,494.44	\$1,977,561.00	\$1,977,561.00	
15	Receipts from Delinquent Taxes	-55.73%	(\$8,571.09)	\$15,380.93	\$6,809.84	\$6,809.84	
<i>Amount to be raised by taxation</i>							
07	Local Tax for Municipal Purposes	1.55%	\$351,174.74	\$22,725,112.54	\$23,076,287.28	\$23,076,287.28	
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00		
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00		
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00		
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		
	Total	6.64%	\$3,977,726.49	\$59,944,571.19	\$63,922,297.68	\$45,610,644.68	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)
	Full-Time	Part-Time				
20 General Government	29.00	3.00	2.48%	\$75,636.00	\$3,048,489.00	\$3,124,125.00
21 Land-Use Administration	2.00	0.00	13.11%	\$37,700.00	\$287,500.00	\$325,200.00
22 Uniform Construction Code			0.00%	\$0.00	\$1.00	\$1.00
23 Insurance			7.06%	\$500,320.00	\$7,090,550.00	\$7,590,870.00
25 Public Safety	82.00	71.00	-2.13%	(\$220,395.59)	\$10,345,380.08	\$10,124,984.49
26 Public Works	60.00	10.00	24.98%	\$4,640,730.67	\$18,576,876.31	\$23,217,606.98
27 Health and Human Services			31.80%	\$19,300.00	\$60,701.00	\$80,001.00
28 Parks and Recreation	9.00	76.00	-46.77%	(\$1,356,187.54)	\$2,899,819.54	\$1,543,632.00
29 Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00
30 Unclassified			94.14%	\$96,499.00	\$102,503.00	\$199,002.00
31 Utilities and Bulk Purchases			2.94%	\$48,300.00	\$1,641,700.00	\$1,690,000.00
32 Landfill / Solid Waste Disposal			0.00%	\$0.00	\$430,000.00	\$430,000.00
35 Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00
36 Statutory Expenditures			4.49%	\$183,980.00	\$4,097,520.00	\$4,281,500.00
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00
42 Shared Services			11.74%	\$47,112.96	\$401,345.86	\$448,458.82
43 Court and Public Defender	4.00	1.00	9.11%	\$26,740.00	\$293,400.00	\$320,140.00
44 Capital			34.17%	\$716,850.00	\$2,097,702.00	\$2,814,552.00
45 Debt			3.06%	\$208,668.89	\$6,823,711.11	\$7,032,380.00
46 Deferred Charges			2.07%	\$331.63	\$16,000.00	\$16,331.63
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00
50 Reserve for Uncollected Taxes			16.96%	\$13,333.49	\$78,633.27	\$91,966.76
55 Surplus General Budget			6.73%	\$37,310.00	\$554,236.00	\$591,546.00
Total	186.00	161.00	8.63%	\$5,076,229.51	\$58,846,068.17	\$63,922,297.68

Sheet UFB-3

General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
\$2,344,700.00	\$89,302.00			\$690,123.00				
\$175,200.00	\$150,000.00							
\$1.00								
\$5,977,820.00				\$1,203,100.00	\$409,950.00			
\$9,975,404.00	\$149,580.49							
\$4,204,379.00	\$9,962,177.98			\$4,051,300.00	\$4,999,750.00			
\$80,001.00								
\$1,543,632.00	\$0.00							
\$199,000.00				\$1.00	\$1.00			
\$1,690,000.00								
\$430,000.00								
\$3,804,800.00				\$383,700.00	\$93,000.00			
\$448,458.82								
\$320,140.00	\$0.00							
\$389,550.00				\$1,925,001.00	\$500,001.00			
\$3,568,200.00				\$2,419,780.00	\$1,044,400.00			
\$16,331.63								
\$91,966.76								
\$35,259,584.21	\$10,351,060.47	\$0.00	\$0.00	\$10,989,416.00	\$7,322,237.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET STRUCTURAL BUDGET IM

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Comment/Explanation

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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	270	\$33,896,800.00	2.37%	15A Public Schools	2	\$16,258,500.00	7.03%
2 Residential	4,597	\$946,950,500.00	66.15%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	80	\$101,531,500.00	43.90%
4A Commercial	608	\$399,431,000.00	27.90%	15D Church and Charities	24	\$19,456,600.00	8.41%
4B Industrial	5	\$3,794,000.00	0.27%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	144	\$47,418,400.00	3.31%	15F Other Exempt	79	\$94,032,500.00	40.66%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
Total	5,625	\$1,431,490,700.00	100.00%	Total	185	\$231,279,100.00	100.00%
Average Ratio (%), Assessed to True Value		59.35%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$2,411,947,262.01		Non-Exempt Properties		16.16%	
Total # of property tax appeals filed in 2023	County Tax Board	15.00					
	State Tax Court	6.00					
Number of 2023 County Tax Board decisions appealed to Tax Court		1.00					
Number of pending property tax appeals in State Tax Court		6.00					
Amount paid out by municipality for tax appeals in 2023		\$0.00					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	19		\$19,124,600.00	\$560,159.53
I Dwelling Exemption	195		\$12,496,400.00	\$366,019.56
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	214	0.00	31,621,000.00	926,179.09

Sheet UFB-5

USER FRIENDLY Long Term T

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BUDGET SECTION

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Sheet UFB-6C

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	2.00	1.00	101,885.00	\$90,000.00	\$0.00	\$5,000.00	\$0.00	\$6,885.00
Supervisory Staff (Department Heads & Managers)	19.00	3.00	3,323,804.31	\$2,216,987.00	\$85,697.00	\$512,079.00	\$365,095.31	\$143,946.00
Police Officers (Including Superior Officers)	42.00	0.00	7,053,493.52	\$3,826,384.00	\$611,606.00	\$1,392,074.00	\$1,144,318.52	\$79,111.00
Fire Fighters (Including Superior Officers)	24.00	0.00	3,450,406.69	\$1,743,247.00	\$318,300.00	\$622,377.00	\$729,886.69	\$36,596.00
All Other Union Employees not listed above	80.00	0.00	8,259,690.07	\$4,530,968.00	\$629,662.00	\$677,681.00	\$2,002,311.07	\$419,068.00
All Other Non-Union Employees not listed above	19.00	157.00	4,096,999.30	\$3,144,935.85	\$195,800.00	\$146,989.00	\$330,880.45	\$278,394.00
Totals	186.00	161.00	26,286,278.89	\$15,552,521.85	\$1,841,065.00	\$3,356,200.00	\$4,572,492.04	\$964,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

Sheet UFB-7

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	41.00	\$15,555.12	\$637,759.92	43.00	\$14,449.32	\$621,320.76
Parent & Child	19.00	\$27,843.72	\$529,030.68	18.00	\$25,864.32	\$465,557.76
Employee & Spouse (or Partner)	23.00	\$31,110.24	\$715,535.52	28.00	\$28,898.64	\$809,161.92
Family	77.00	\$43,398.84	\$3,341,710.68	69.00	\$40,313.64	\$2,781,641.16
Employee Cost Sharing Contribution (enter as negative -)			(\$986,252.42)			(\$1,048,097.53)
Subtotal	160.00		\$4,237,784.38	158.00		\$3,629,584.07
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	6	\$18,373.68	\$110,242.08	10	\$17,131.80	\$171,318.00
Parent & Child	2	\$25,723.56	\$51,447.12	2	\$23,984.88	\$47,969.76
Employee & Spouse (or Partner)	7	\$40,055.88	\$280,391.16	9	\$37,348.32	\$336,134.88
Family	17	\$45,567.84	\$774,653.28	15	\$42,487.68	\$637,315.20
Employee Cost Sharing Contribution (enter as negative -)			(\$73,027.58)			(\$278,321.91)
Subtotal	32.00		\$1,143,706.06	36.00		\$914,415.93
GRAND TOTAL	192.00		\$5,381,490.44	194.00		\$4,544,000.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Sheet UFR-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND REQUESTED

	Amount Received Page Total			
	Amount Paid Page Total			
	Page Total			

Sheet UFB-11

ND RECEIVED

			\$448,458.82
			\$0.00
			\$448,458.82

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

None